

## Key Arizona Economic Indicators and Outlook to 2015

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	Indicator Change 2011 - 2015
Personal Income (\$ millions)	223,716	232,665	243,135	255,291	270,609	288,198	\$65 billion increase
(% change)	2.1	4.0	4.5	5.0	6.0	6.5	Up 28.8%
Per Capita Personal Income (\$ thousands)	35.0	35.9	36.8	37.9	39.3	40.8	\$5,800 increase
(% change)	NA	2.5	2.7	2.9	3.7	3.9	Up 16.7%
Employment (thousands)	2,377	2,401	2,449	2,510	2,586	2,676	300,000 Jobs added
(% change)	-2.1	1.0	2.0	2.5	3.0	3.5	Up 12.6%
Job Growth (thousands)	-51.9	23.8	48.0	61.2	75.3	90.5	
Unemployment Rate (%)	10.0	9.0	8.5	8.0	7.3	6.5	3.5 point decrease
Single Family Permits	10,826	8,600	12,000	24,000	30,000	36,000	110,600 Permits
(% change)	-17	-20	30	50	25	20	Up 4 Times
Population (thousands)	6,392	6,488	6,605	6,737	6,885	7,057	665,000 new residents
(% change)	NA	1.5	1.8	2.0	2.2	2.5	Up 10.4%

Source: W. P. Carey School of Business, based on information available June 20, 2011

Base Year Data Sources for Projections

Personal Income & Per Capita Personal Income: U. S. Bureau of Economic Analysis

Unemployment Rate & Employment (non-farm): U.S. Bureau of Labor Statistics

Single Family Permits: U.S. Census Bureau

Population: 2010 Census; U.S. Census Bureau

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Figures are subject to revision as new information becomes available

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